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chapter 6 intermediate accounting. Included in cash. Excluded from cash. Receivables. Trade Receivables. coins/currency, checking accounts, savings accounts, negotiabl.... sinking funds (LT-investment), certificates of deposits (ST-inve.... amounts owed to the company by customers and other parties ari....

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CHAPTER 6 Accounting and the Time Value of Money ASSIGNMENT CLASSIFICATION TABLE (TOPIC) Brief Exercises Exercises 13, 14 8 1 a. Unknown future amount. 7, 19 1, 5, 13 2, 3, 4, 7 b. Unknown payments. 10, 11, 12 6, 12, 15, 17 8, 16, 17 2, 6 4, 9 10, 15 2 Topics Questions 1. Present value concepts. 1, 2, 3, 4, 5, 9, 17 2.

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**Intermediate Accounting Chapter 6 Lecture - Part 1**

Some situations in which application of different accounting methods or estimates lead to comparison problems include: (a) Inventory methods—weighted average vs. FIFO, (b) Depreciation Methods—straight-line vs. accelerated, (c) Accounting for long-term contracts—percentage-of-completion vs. completed-contract,

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Confusion exists between accounting accruals (sometimes referred to as accounting reserves) and the reserving or setting aside of specific assets to be used for a particular purpose or contingency. Accounting accruals are simply a method of allo-cating costs among accounting periods and have no effect on an entity's cash flow. Those

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Questions Chapter 6 (Continued) 6. He should choose quarterly compounding, because the balance in the account on which interest will be earned will be increased more frequently, thereby resulting in more interest earned on the investment.

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