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1.6 Importance of Statistics in Business
1.7 Limitations of statistics
1.8 Summary
1.9 Self-Test Questions
1.10 Suggested Readings
1.1 INTRODUCTION For a layman, 'Statistics' means numerical

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information expressed in quantitative terms. This information may relate to objects, subjects, activities, phenomena, or regions of space.

AN INTRODUCTION TO BUSINESS STATISTICS

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